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GOVERNMENT OF INDIA

CENTRAL BOARD OF DIRECT TAXES

NOTIFICATION.

INCOME-TAX

New Delhi, the 21st December 1967

S O 4588 —In exercise of the powers conferred by section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax) Rules 1962, namely:—

1 These rules may be called the Income-tax (Sixth Amendmen Rules, 1967.

2 In the Income-tax Rules, 1962, in rule 3, sub-clause (ia) of clause (1) of the Explanation shall be re-numbered as sub-clause (ib) thereof, and before sub-clause (ib) as so re-numbered, the following sub-clause shall be inserted, namely —

"(ia) where the accommodation is provided by the Reserve Bank of India to any person employed by it, an amount equal to one-tenth of the salary due to such person in respect of the period during which the said accommodation was occupied by him during the previous year."

[No 163/F. No. 3 (38) 67/TPL.]

V. RAMASWAMI IYER, Secy.

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